FLEXSTEEL[®] Industries

Flexsteel Industries, Inc. Announces Quarterly Dividend

March 7, 2023

DUBUQUE, Iowa--(BUSINESS WIRE)--Mar. 7, 2023-- Flexsteel Industries, Inc. (NASDAQ:FLXS), announced its Board of Directors declared a quarterly dividend of \$0.15 per share, payable April 3, 2023, to shareholders of record as of March 22, 2023.

Flexsteel has paid cash dividends on its common stock each year since 1938. This is the 325th consecutive quarterly cash dividend.

About Flexsteel

Flexsteel Industries, Inc., and Subsidiaries (the "Company") is one of the largest manufacturers, importers, and marketers of residential furniture products in the United States. Product offerings include a wide variety of furniture such as sofas, loveseats, chairs, reclining rocking chairs, swivel rockers, sofa beds, convertible bedding units, occasional tables, desks, dining tables and chairs, kitchen storage, bedroom furniture, and outdoor furniture. A featured component in most of the upholstered furniture is a unique steel drop-in seat spring from which the name "Flexsteel" is derived. The Company distributes its products throughout the United States through its e-commerce channel and direct sales force.

For more information, visit our website at http://www.flexsteel.com.

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