



Flexsteel Industries, Inc. Announces Double-Digit Increase to Quarterly Dividend

September 10, 2024

DUBUQUE, Iowa--(BUSINESS WIRE)--Sep. 10, 2024-- Flexsteel Industries, Inc. (NASDAQ:FLXS), announced its Board of Directors declared an increased quarterly dividend of \$0.17 per share, payable October 7, 2024, to shareholders of record as of September 25, 2024. The \$0.17 per share quarterly dividend is an increase of over 13% from the previous quarterly dividend.

Flexsteel has paid cash dividends on its common stock each year since 1938. This is the 331st consecutive quarterly cash dividend.

About Flexsteel

Flexsteel Industries, Inc., and Subsidiaries (the "Company") is one of the largest manufacturers, importers, and marketers of residential furniture products in the United States. Product offerings include a wide variety of furniture such as sofas, loveseats, chairs, reclining rocking chairs, swivel rockers, sofa beds, convertible bedding units, occasional tables, desks, dining tables and chairs, kitchen storage, bedroom furniture, and outdoor furniture. A featured component in most of the upholstered furniture is a unique steel drop-in seat spring from which the name "Flexsteel" is derived. The Company distributes its products throughout the United States through its e-commerce channel and direct sales force.

For more information, visit our website at <http://www.flexsteel.com>.

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INVESTOR CONTACT:

Michael Ressler, Flexsteel Industries, Inc.

563-585-8116

investors@flexsteel.com

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