FLEXSTEEL[®] Industries

Global Institutional And Office Furniture Manufacturing Market Briefing 2017 - Research and Markets

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DUBLIN--(<u>BUSINESS WIRE</u>)--Research and Markets has announced the addition of the "<u>Institutional And Office Furniture Manufacturing Market Global Briefing 2017</u>" report to their offering.

The institutional and office furniture manufacturing market comprise firms are involved in designing office furniture including office chairs and desks, office and store fixtures, such as showcases. It also includes firms involved in producing all types of furniture parts and frames.

Asia was the largest region in the institutional and office furniture manufacturing market in 2016, accounting for 40% market share. This can be attributed to high demand for office furniture from commercial establishments owing to economic growth in the country and also due to rapid growth in the education industry in China and India. The Americas was the second largest region accounting for 36% market share. Europe was the third largest region accounting for 22% market share.

Furniture manufacturers are adopting sustainable practices in their manufacturing process. This is mainly a result of growing consumer awareness on sustainable living that is resulting in increasing demand for eco-friendly furniture. This includes minimizing fuel consumption and recycling sheet metal and wood by-products. Companies manufacturing ecofriendly furniture products procure wood from plantations that grow sustainable plants and have a long term conservation policy.

For example, Crate and Barrel, a North American home retailer is working directly with the Tropical Forest Trust to ensure that the selected hardwood for manufacturing of their furniture is from sustainable plantations that are managed for their long term conservation. Similarly, Ashley Furniture Industries, Inc. has adopted a green approach wherein it focuses on replenishing, recycling and reusing of furniture by using recyclable engineered wood and by reducing raw materials wastage.

Companies Mentioned

- Herman Miller Inc
- HNI Corporation
- Okamura Corporation
- Knoll
- Leggett & Platt
- Flexsteel Industries Inc.
- Nowy Styl
- Aurora
- UB Office Systems

For more information about this report visit http://www.researchandmarkets.com/research/i8w8wj/institutional_and

Contacts

Research and Markets
Laura Wood, Senior Manager
press@researchandmarkets.com
For E.S.T Office Hours Call 1-917-300-0470
For U.S./CAN Toll Free Call 1-800-526-8630
For GMT Office Hours Call +353-1-416-8900
U.S. Fax: 646-607-1907
Fax (outside U.S.): +353-1-481-1716
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