FLEXSTEEL[®]

Flexsteel Announces Quarterly Dividend

June 14, 2016

DUBUQUE, Iowa--(<u>BUSINESS WIRE</u>)--Flexsteel Industries, Inc. (NASDAQ:FLXS) ... The Board of Directors of Flexsteel Industries, Inc. declared a quarterly dividend of \$0.18 per share, payable July 7, 2016 to shareholders of record as of June 24, 2016.

Flexsteel has paid cash dividends on its common stock each year since 1938. This is the 298th consecutive quarterly cash dividend. The Company believes that its cash flow and operating income levels support the current dividend.

Flexsteel Industries, Inc. is headquartered in Dubuque, Iowa, and was incorporated in 1929. Flexsteel is a designer, manufacturer, and marketer of quality upholstered and wood furniture for residential, healthcare, hospitality, office and recreational vehicle markets. All products are distributed nationally.

Contacts

Flexsteel Industries, Inc., Dubuque Timothy E. Hall, 563-585-8392 Chief Financial Officer