

Flexible Pipe Market to Reach \$1.1 Billion by 2022 - Analysis by Raw Material (HDPE, PA, and PVDF), Application (Offshore and Onshore) & Region - Research and Markets

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DUBLIN--(BUSINESS WIRE)--Research and Markets has announced the addition of the "[Flexible Pipe Market - Global Forecast to 2022](#)" report to their offering.

The flexible pipe market is projected to reach USD 1.1 billion by 2022, at a CAGR of 4.0% between 2017 and 2022.

Flexible pipes encompass unique properties such as high chemical resistance, mechanical strength, long durability, and pressure resistance. These pipes are leak-proof and can operate under high pressure and temperature conditions. The increasing usage of flexible pipes for offshore oil & gas application is one of the most significant factors driving the growth of the flexible pipe market. However, stringent regulations in the oil & gas industry hamper oil & gas exploration activities, which, in turn, act as a restraint to the growth of the flexible pipe market.

Flexible pipes are increasingly utilized in offshore and onshore oil & gas exploration and production activities. In offshore application, flexible pipes are used in deepwater, ultra-deep water, and subsea drilling processes. The offshore application segment accounted for the largest share of the flexible pipe market in 2016, in terms of value. This application segment is projected to grow at the highest CAGR between 2017 and 2022.

Companies Mentioned

- Airborne Oil & Gas B.V.
- Contitech Ag
- Flexsteel Pipeline Technologies Inc.
- GE Oil & Gas Corporation
- Magma Global Ltd.
- National Oilwell Varco (Nov)
- Pipelife Nederland B.V.
- Prysmian Group
- Shawcor Ltd.
- Technipfmc Plc

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For more information about this report visit https://www.researchandmarkets.com/research/q8s7xp/flexible_pipe

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