



FLEXSTEEL®

Flexsteel Announces Quarterly Dividend

March 5, 2019

DUBUQUE, Iowa--(BUSINESS WIRE)--Mar. 5, 2019-- Flexsteel Industries, Inc. (NASDAQ: FLXS) ... The Board of Directors of Flexsteel Industries, Inc. declared a quarterly dividend of \$0.22 per share, payable March 29, 2019 to shareholders of record as of March 15, 2019.

Flexsteel has paid cash dividends on its common stock each year since 1938. This is the 309th consecutive quarterly cash dividend. The Company believes that its cash flow and operating income levels support the dividend.

Flexsteel Industries, Inc. and Subsidiaries (the "Company") incorporated in 1929 celebrated its 125th anniversary of the Company's founding in 1893. Flexsteel Industries, Inc. is one of the oldest and largest manufacturers, importers and marketers of residential and contract upholstered and wooden furniture products in the United States. Over the generations, the Company has built a committed retail and consumer following based on its patented, guaranteed-for-life Blue Steel Spring™ – the all-riveted, high-carbon, steel-banded seating platform that gives upholstered and leather furniture the strength and comfort to last a lifetime.

With offerings for use in home, hotel, healthcare, recreational vehicle, marine and office, the Company distributes its furniture throughout the United States & Canada through the Company's sales force and various independent representatives. Additional information about Flexsteel can be found at www.flexsteel.com.

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