UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Kammes Stacy Marie					2. Issuer Name and Ticker or Trading Symbol <u>FLEXSTEEL INDUSTRIES INC</u> [FLXS]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) (First) (Middle) P.O. BOX 877						3. Date of Earliest Transaction (Month/Day/Year) 07/01/2020								X Officer (give title Other (specify below) VP - Human Resources					pecify
(Street) DUBUQUE IA 52004					- 4. l	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(Si	ate)	(Zip)												Person		e ulali	Опе керо	ung
		Tal	ole I - Nor	n-Deriv	vativ	e Se	curitie	es Acq	juired,	Dis	posed of	, or Be	nefi	cially	Owned				
1. Title of Security (Instr. 3)				2. Trans Date (Month/		ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			or 5. Amoun 4 and Securitie Beneficia Owned F Reported		s Illy ollowing	Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) o (D)	() or () Price		Transacti (Instr. 3 a	on(s)			(Instr. 4)
Common Stock 07/0					1/202	1/2020					0	D		(1)	5,1	157		D	
Common Stock 07/01				1/202	1/2020		М		7,917 ⁽²	7,917 ⁽²⁾ A		(1)	13,074			D			
Common Stock 07/01				1/202	/2020		F		2,403 ⁽³⁾ D			(1)	10,671			D			
			Table II -								osed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date, 1	I. Fransaction Code (Instr. 3)		n Derivative I		6. Date Exercis Expiration Dat (Month/Day/Ye		e	7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
							3, 4 an	d 5)								Following Reported		(I) (Instr. 4)	(instr. 4)
					Code	v	of (D) (3, 4 an	(Instr. id 5) (D)	Date Exercisal		Expiration Date		Amd 4) Am or Nur of	ount mber ares		Following		(I) (Instr. 4)	(instr. 4)
Restricted Stock Units	(1)	07/01/2020			Code M	v	3, 4 an	id 5)				(Instr. 3 a	Amd 4) or Nur of Sha	ount mber	(1)	Following Reported Transacti	on(s)	(I) (Instr. 4)	(insu: 4)
Stock	(1)	07/01/2020				v	3, 4 an	(D)	Exercisal		Date	(Instr. 3 a Title	Am or Nur of Sha 7,1	ount mber ares	(1)	Following Reported Transactio (Instr. 4)	on(s)		(insu: 4)
Stock Units Restricted Stock					М	v	3, 4 an (A)	(D)	(2)	ble	(2)	(Instr. 3 a Title Common Stock	Amor Nur of Sha 2,9	ount mber ares 917		Following Reported Transactii (Instr. 4) 9,810	on(s)	D	(insur. 4)
Stock Units Restricted Stock Units Option	(1)				М	v	3, 4 an (A)	(D)	(2) (5)	ble 14	(2) (5)	(Instr. 3 a Title Common Stock Common	Arm or Nur of Sha	ount mber ares 917 931		Following Reported Transacti (Instr. 4) 9,810 12,741 ⁽²⁾	on(s)	D	
Stock Units Restricted Stock Units Option 12/08/2014	(1)				М	v	3, 4 an (A)	(D)	(2) (5) 12/08/20	ble	(2) (5) 12/08/2024	(Instr. 3 a Title Common Stock Common Stock Common	Amor Nurof Sha 2,1 2,1 3	ount mber ares 917 931 00		Following Reported Transacti (Instr. 4) 9,810 12,741 ⁽²⁾ 500	on(s)	D D D	
Stock Units Restricted Stock Units Option 07/01/2015 Option 09-	(1) \$31.06 \$43.09				М	v	3, 4 an (A)	(D)	(2) (5) 12/08/20 07/01/20	ble 14 15 16	(2) (5) 12/08/2024 07/01/2025	(Instr. 3 a Title Common Stock Common Stock Common Stock Common Stock	Amor Num of Sha 2,5 2,5 3 8 1,4 1,4	ount mber ares 917 931 00		Following Reported Transacti (Instr. 4) 9,810 12,741 ⁽²⁾ 500 812)) (4)(5) 5	D D D D D	
Stock Units Restricted Stock Units Option 07/01/2015 Option 09- 01-2016	(1) \$31.06 \$43.09 \$47.45				М	v	3, 4 an (A)	(D)	(2) (5) 12/08/20 07/01/20 09/01/20	ble	Date (2) (5) 12/08/2024 07/01/2025 09/01/2026	(Instr. 3 a Title Common Stock Common Stock Common Stock Common Stock Common Stock	Amor Amor Num Sha 7,1 5 2,1 5 8 1,1	ount mber ares 917 931 00 12		Following Reported Transacti (Instr. 4) 9,810 12,741 ⁽²⁾ 500 812 1,475)) (4)(5) ; ;	D D D D D D D	
Stock Units Restricted Stock Units Option 07/01/2015 Option 09- 01-2016 Option 09/08/2017 Option	(1) \$31.06 \$43.09 \$47.45 \$45.21				М	v	3, 4 an (A)	(D)	Exercisal (2) (5) 12/08/20 07/01/20 09/01/20 09/08/20	bble	Date (2) (5) 12/08/2024 07/01/2025 09/01/2026 09/08/2027	(Instr. 3 a Title Common Stock Common Stock Common Stock Common Stock Common Stock Common Stock	Am Am or Numof Sha 7,5 2,1 5 8 1,1 1,1 2,1	ount mber 917 931 00 12 475		Following Reported Transacti (Instr. 4) 9,810 12,741 ⁽²⁾ 500 812 1,475) (4)(5) 5 3 5	D D D D D D D D D D	

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of FLXS common stock.

2. On 07/01/2019, 23,752 restricted stock units were granted. These restricted stock units vest in three installments. On January 1, 2020, 33 1/3% vested, on July 1, 2020, 33 1/3% vested, and on January 1, 2021, 33 1/3% shall vest. Vested shares will be delivered to the reporting person on these dates of each respective year.

3. Shares withheld to satisfy tax withholding obligations upon vesting of restricted stock units.

4. On 07/19/2019, 1,893 restricted stock units were granted. These restricted stock units vest on June 30, 2022.

5. On 07/01/2020, 2,931 restricted stock units were granted. The restricted stock units vest on June 30, 2023.

6. The options vest in three installments. On January 15, 2019, 872 options vested, on January 15, 2020, 872 options vested, and on January 15, 2021, 873 options shall vest.

/s/ Jennifer Zeman, attorney-infact 07/02/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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