FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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												A			,			
2. Conversion or Exercise Price of Derivative Security	Date Execu (Month/Day/Year) if any		on Date,	Transa	ransaction ode (Instr.		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		ion Da	ate	Amount of Securities Underlying Derivative		Deriv Secu (Instr	Derivative Security	derivative Securities Beneficially Owned Following Reported Transaction	e s ally g	Ownership Form: Direct (D) or Indirect	Beneficial Ownership ect (Instr. 4)
	1		(e.g., p	uts, c		warr	ants,	optio	ns, o	convertib	le sec	uritie	s) —					
Stock			10/01/2	2003				J ⁽³⁾		321,515	A	\$3	3.3	0	(3)		D	
Stock			10/01/2	2003				J ⁽¹⁾		724,934	A	\$3	3.3	4,73	7,372		I	By Churchill Acquisition Corp. ⁽²⁾
Stock			09/30/2	2003				J ⁽¹⁾		100	A	\$3	3.3	4,012	2,438		I	By Churchill Acquisition Corp. ⁽²⁾
Stock			09/29/2	2003				J ⁽¹⁾		12,916	A	\$3	3.3	4,012	2,338		I	By Churchill Acquisition Corp. ⁽²⁾
								Code	v	Amount	(A) o	Pric	е	Transact	ion(s)			(Instr. 4)
Security (Inst			2. Transac	tion	2A. Exec if an	Deeme	d Date,	3. Transa	ction	4. Securities	s Acquir	ed (A) o	r	5. Amour Securitie Beneficia Owned F	nt of s ally ollowing	Form: (D) or	Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership
`			on-Deriv	ative	Sec	uritie	s Ac	quired	l, Di	sposed o	f, or E	Benefi	cial	ly Owne	ed			
(St	ate) (Zip)														More tha	an One Re	eporting
e IA		52004		""	7 411011	dinoni	Date	or origin	ui i iic	od (World#De	.y, rour,			e) Form	n filed by (one Re	porting Pe	rson
•		,					Date	of Origin	al File	ed (Month/Da	av/Year)		6 lr	ndividual o	r .loint/Gro	oun Filir	na (Check	Annlicable
(Fi	rst) (Middle)					t Tran	saction (Month	n/Day/Year)						le	Othe belov	r (specify v)
1. Name and Address of Reporting Person* FLEXSTEEL INDUSTRIES INC				DI	2. Issuer Name and Ticker or Trading Symbol DMI FURNITURE INC [DMIF]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
	(Final Street In In Street In In Street In Street In Street In In Street In In Street In	(First) (kson Street LA (State) (Table Security (Instr. 3) Stock Stock Stock 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) kson Street IA 52004 (State) (Zip) Table I - No Security (Instr. 3) Stock Stock Table II - Conversion or Exercise Price of Derivative Price of	(First) (Middle) kson Street IA 52004 (State) (Zip) Table I - Non-Derive (Month/Da) Security (Instr. 3) 2. Transact (Month/Da) Stock 09/29/2 Stock 10/01/2 Table II - Derivate (e.g., pto Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. 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(Last) (First) (Middle) 3400 Jackson Street (Street) 52004 Dubuque IA (City) (State) (Zip) 1. Name and Address of Reporting Person* **CHURCHILL ACQUISITION CORP** (Last) (Middle) 3400 JACKSON STREET (Street)

DUBUQUE	IA	52004				
(City)	(State)	(Zip)				

Explanation of Responses:

1. Pursuant to the Agreement and Plan of Merger, dated August 12, 2003 (the "Merger Agreement"), by and among Flexsteel Industries, Inc. ("Flexsteel"), Churchill Acquisition Corp. (the "Purchaser") and DMI Furniture, Inc. (the "Company"), the Purchaser, a wholly owned subsidiary of Flexsteel, commenced a tender offer on August 20, 2003 for all of the outstanding shares of common stock of the Company (the "Shares") at a price of \$3.30 per Share in cash (the "Offer"). The initial offering period for the Offer expired at 12:00 midnight New York City time, Wednesday, September 17, 2003. Purchaser is providing a subsequent offering period, which commenced Thursday, September 18, 2003 and which expires at 5:00 p.m., New York City Time, on Wednesday, October 1, 2003. The reported acquisitions were made by acceptance by Purchaser of Shares tendered Pursuant to the Offer during the subsequent offering period.

2. The acquired securities are owned directly by Purchaser and indirectly by Flexsteel as the sole shareholder of Purchaser.

3. On October 1, 2003 at 7:00 p.m. EDT (the "Effective Time"), pursuant to the Merger Agreement, the merger of Purchaser with and into the Company was consummated. As a result of the Merger, as of the Effective Time, (a) all issued and outstanding Shares (other than Shares held by Flexsteel, the Purchaser or any other wholly owned subsidiary of Flexsteel or by the Company as treasury stock, which were canceled, and Shares held by stockholders of the Company, if any, who exercise their dissenters rights) were automatically converted into the right to receive \$3.30 per share in cash, and (b) each issued and outstanding share of Purchaser was converted into one share of common stock of the Company. Flexsteel, the holder of all one hundred (100) issued and outstanding shares of common stock of the Company, representing 100% of the issued and outstanding shares of common stock of the Company.

> /s/ Ronald J. Klosterman, Vice 10/01/2003 President Finance, Chief Financial Officer & Secretary ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.