FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | | | | 1 7 | | | | | | | |
|--|---|--|---|--------|---|---|---|--------|--|-----------------------------|---|-----------------|---|---|--|----------------|--|---|
| 1. Name and Address of Reporting Person* Newlin Timothy Patrick | | | | | | 2. Issuer Name and Ticker or Trading Symbol FLEXSTEEL INDUSTRIES INC [FLXS] | | | | | | | | heck all appli Direct | onship of Reporting Ill applicable) Director | | 10% Ov | ner |
| (Last) | ` | irst) | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2022 | | | | | | | | ^ below | | e Other (sp below) eting & Product | | specify | |
| | Street) DUBUQUE IA 52004 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (5 | | (Zip) | | | | | | | | | | | | | | | |
| | | Tak | ole I - Nor | ı-Deri | vativ | e Se | curitie | es Acc | quired, | Dis | posed o | f, or Ber | neficia | lly Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Trans: Date (Month/I | | | | | action 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) 4. Securities Acquired Disposed Of (D) (Instr. 5) | | | d Securition Benefici Owned | Securities Beneficially (Owned Following (| | : Direct I r Indirect I str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transac | Reported Transaction(s) (Instr. 3 and 4) | | | inisti. 4) |
| Common Stock 06/30 | | | | 0/202 | /2022 | | M | | 3,976 ⁽¹⁾ A | | (2) | 28 | 28,601 | | D | | | |
| Common Stock 06/30 | | | | 0/202 | 2022 | | F | | 1,702 D | | \$1 | 3 26 | 26,899 | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day | ate, | 4. Transa Code (I 8) | | Derivative | | 6. Date Exercis Expiration Date (Month/Day/Yea | | e Amount of | | f g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported Transacti | e s illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amoun or Number of Shares | 1 | (Instr. 4) | | | |
| Restricted Stock Units | (2) | 06/30/2022 | | | M | | | 3,976 | (1) | | (1) | Common Stock | 3,976 | (2) | 7,740 | 6 | D | |
| Restricted Stock Units | (2) | 07/01/2022 | | A | | | 3,900 | | (3) | (3) | | Common Stock | 3,900 | \$19.23 | 15,51 | 5 | D | |
| Restricted Stock Units | (2) | 07/01/2022 | | | A | | 3,869 | | (4) | | (4) | Common Stock | 3,869 | \$19.23 | 11,61 | 5 | D | |

Explanation of Responses:

- $1.\ On\ 07/19/2019,\ 3,976\ restricted\ stock\ units\ were\ granted.\ These\ restricted\ stock\ units\ vested\ on\ June\ 30,\ 2022.$
- 2. Each restricted stock unit represents a contingent right to receive one share of FLXS common stock.
- 3. On 7/1/2022, 3,900 restricted stock units were granted. The restricted stock units vest on June 30, 2024.
- $4.\ On\ 7/1/2022,\ 3,869\ restricted\ stock\ units\ were\ granted.\ The\ restricted\ stock\ units\ vest\ on\ June\ 30,\ 2025.$

/s/ Jennifer Zeman, attorney-in-

07/05/2022

<u>fact</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.