SEC Form 4	
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Common Stock

Common Stock

Common Stock

Common Stock

2. Conversion

or Exercise Price of

Derivative

(4)

(4)

\$12.77

\$15.14

\$21.96

price within the ranges set forth in this footnote.

Explanation of Responses:

Security

3. Transaction

(Month/Day/Year

07/01/2020

07/01/2020

07/01/2020

Date

1. Title of

Derivative

Security

(Instr. 3)

Restricted

Stock

Units Restricted

Stock

Units Option

7/1/20

Option

Option

08/30/2019

12/28/2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

I

L						
	OMB Number: 3235-0287					
	Estimated average burden					
	hours per response:	0.5				

Dittmer Revocable

Trust U/A DTD 12/9/2014

11. Nature

of Indirect

Reneficial

Ownership

(Instr. 4)

I

D

D

D

10.

Ownership

Form: Direct (D)

or Indirect (I) (Instr. 4)

D

D

D

D

D

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre	1 0	rson [*]		2. Issuer Name and Ticker or Trading Symbol <u>FLEXSTEEL INDUSTRIES INC</u> [FLXS]				Check a	onship of Reportin II applicable) Director Officer (give title	10%	Owner		
(Last) P.O. BOX 877	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 07/01/2020						X Officer (give title Other (specify below) below) President & CEO			
(Street)			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)					Individual or Joint/Group Filing (Check Applicable ne)				
DUBUQUE	IA	52004		X Form filed by One Reporting Form filed by More than On									
(City)	(State)	(Zip)								Person			
		Table I - N	on-Derivativ	ve Securities Ac	quire	d, Di	sposed of,	or Be	neficial	lly Ov	vned		
		2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar 8) 9.							6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Tr	ansaction(s) nstr. 3 and 4)		(1130.4)		
													Jerald K.

P

М

F

F

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

> Date Exercisable

> > (3)

(7)

07/01/2021

08/30/2019

(8)

5. Number of

Acquired (A) o

Disposed of

(D) (Instr. 3, 4 and 5)

(D)

10.000

Derivative Securities

1,000(1)

10,000⁽³⁾

3.035(5)

323(5)(6)

Expiration Date

(3)

(7)

07/01/2030

08/30/2029

12/28/2028

6. Date Exercisable and

Expiration Date

(Month/Day/Year)

\$12.72⁽²⁾

(4)

(4)

\$12.77

Amount or Number of Shares

10,000

29,142

23,256

30,000

85,000

7. Title and Amount

Underlying Derivative Security

of Securities

(Instr. 3 and 4)

Title

Commo

Stock

Commo

Stock

Commo

Stock

Commo

Stock

Commo

Stock

A

A

D

D

10,500

41,943

38.908

38,585

8. Price of

Derivative

(Instr. 5)

(4)

(4)

\$12.77

9. Number of

derivative

Securities

Owned

Following Reported Transaction(s) (Instr. 4)

Beneficially

35,710

64.852

23,256

30,000

85,000

5. Shares withheld to satisfy tax withholding obligations upon vesting of restricted stock.
6. On 12/28/2018, 3,186 restricted shares were granted. The restricted shares award vests in four installments. On July 1, 2019, 531 shares vested, on July 1, 2020, 1,062 shares vested, on July 1, 2021, 1,062 shares
shall vest, and on July 1, 2022, 531 shares shall vest. Vested shares will be delivered to the reporting person on July 1 of each respective year.

2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$12.72 to \$12.73. The reporting person undertakes to provide to Flexsteel Industries, Inc., any security holder of Flexsteel Industries, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate

3. On 12/28/2018, 30,000 restricted stock units were granted. These restricted stock units vest in four installments. On July 1, 2019, 5,000 shares vested, on July 1, 2020, 10,000 shares vested, on July 1, 2021, 10,000

7. On 07/01/2020, 29,142 restricted stock units were granted. The restricted stock units vest on June 30, 2023.

8. On 12/28/18, 85,000 options were granted. The options vest in three installments. On July 1, 2019, 28,334 options vested, on July 1, 2020, 28,333 options vested, and on July 1, 2021, 28,333 options shall vest.

/s/ Jennifer Zeman, attorney-in-07/02/2020 fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

4. Each restricted stock unit represents a contingent right to receive one share of FLXS common stock.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

v withholding obligat

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

07/01/2020

07/01/2020

07/01/2020

07/01/2020

Transaction

Code (Instr.

v

(A)

29,142

23,256

8)

Code

М

A

Α

1. The purchase reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 14, 2019

shares shall vest, and on July 1, 2022, 5,000 shares shall vest. Vested shares will be delivered to the reporting person on July 1 of each respective year.

3A. Deemed

Execution Date.

if any (Month/Day/Year)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.