FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* RICHARDSON JAMES R						2. Issuer Name and Ticker or Trading Symbol FLEXSTEEL INDUSTRIES INC [FLXS]									k all applic	cable) or	ng Person(s) to Is.		wner
(Last) PO BOX	`	First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 05/18/2015									below)	(give title Senior V	P Maı	Other (below) rketing	specify
(Street) DUBUQ (City)		IA 52004 (State) (Zip)				4. If Amendment, Date o				of Original Filed (Month/D				Indiv ne) X	Form f	dual or Joint/Group Filing (Form filed by One Report Form filed by More than C Person			on
(Oity)			,	on-Deriv	ative	Seci	uritie	es Ac	auirea	d. Di	sposed o	of. or Be	eneficia	ullv	Owned	<u> </u>			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/					tion	on 2A. Deemed Execution Date			3. Transa Code (I 8)	ction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			5. Amour Securitie Beneficia Owned F		nt of es ally following	Form	: Direct I r Indirect I str. 4)	7. Nature of ndirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price		Reported Transact (Instr. 3 a	ion(s)			Instr. 4)
Common Stock															15,	049		I	By Flexsteel Industries
Common Stock 05/18/20					2015	015			S		6,000	D	\$37.04	81	202	202,992		D	
Common Stock 05/19/20					2015)15			S		786	D \$			202,206		D		
		Т	able II								posed of converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transa Code (8)		of		6. Date Exerci Expiration Da (Month/Day/Yo		ite	7. Title ar Amount of Securities Underlyin Derivativ (Instr. 3 a	of s ng e Security	Di Si (li	. Price of Perivative Security Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e (s I ally I g (10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
Option	\$27.57								12/09/2	013	12/09/2023	Common	2,400			2,400	0	D	

Explanation of Responses:

James Richardson

05/20/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.