Instruction 1(b).

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

W	as	hing	gton,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  Kammes Stacy Marie					2. Issuer Name and Ticker or Trading Symbol FLEXSTEEL INDUSTRIES INC [ FLXS ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner					
(Last) (First) (Middle) P.O. BOX 877					3. Date of Earliest Transaction (Month/Day/Year) 01/01/2021									X Officer (give title Other (specify below)  VP - Human Resources					
(Street) DUBUQUE IA 52004 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(Oity)	(01			1-Deriv	ative	Sec	curiti	ies Ac	auired.	Disi	posed o	of. or E	ene	ficiall	v Owned	<u> </u>			
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D.					action	action 2A. Deemed Execution Date,			3. 4. Securit Transaction Disposed Code (Instr. 5)			ties Acq	iired (	A) or	5. Amou Securitie Benefici Owned I	int of es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A (D	or	Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Common	Stock			01/01	1/2021	1			М		7,917	(1)	A	(2)	18	,588		D	
Common Stock 01/01/					1/2021	1			F		2,605	(3)	D	(2)	15	5,983		D	
		Т	able II -						uired, D s, option	•	,			•	Owned				
		3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day				n of l		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date	Execution if any	Date,	4. Transa Code ( 8)		of Deri Sec Acq (A) o Disp of (I	ivative urities uired or oosed D) tr. 3, 4	Expiration	Date		Amoun Securit Underly Derivat	of es ing ve Se	curity )	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s Ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	Date	Execution if any	Date, ny/Year) _	Transa Code (	Instr.	of Deri Sec Acq (A) o Disp of (I	ivative urities uired or oosed D) tr. 3, 4	Expiration	Date y/Yea		Amoun Securit Underly Derivat	Ar or Nu of	mount	Derivative Security	derivative Securities Beneficial Owned Following Reported Transaction	e s Ily	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	Date	Execution if any	Date, ny/Year) _	Transa Code ( 8)	Instr.	of Deri Sec Acq (A) o Disp of (I (Ins and	ivative urities uired or coosed D) tr. 3, 4 5)	Expiration (Month/Da	Date y/Yea	expiration	Amoun Securit Underly Derivat (Instr. 3	Ar or Ar or Nt of Sh	nount umber	Derivative Security	derivative Securities Beneficial Owned Following Reported Transaction	on(s)	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution if any	Date, ny/Year) _	Transa Code ( 8)	Instr.	of Deri Sec Acq (A) o Disp of (I (Ins and	ivative urities urities or coosed D) tr. 3, 4 5)	Expiration (Month/Da	Date E D	expiration late	Amoun Securit Underly Derivat (Instr. 3	Ar or Nt of Sh	mount umber nares	Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported Transacti (Instr. 4)	on(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
Restricted Stock Units	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution if any	Date, ny/Year) _	Transa Code ( 8)	Instr.	of Deri Sec Acq (A) o Disp of (I (Ins and	ivative urities urities or coosed D) tr. 3, 4 5)	Date Exercisab	Date EDD	ixpiration (1)	Amoun Securit Underly Derivat (Instr. 3	Ar or Nu or Sh	mount umber nares	Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	on(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
Restricted Stock Units Option 12/08/2014 Option	Conversion or Exercise Price of Derivative Security  (2)	Date (Month/Day/Year)	Execution if any	Date, ny/Year) _	Transa Code ( 8)	Instr.	of Deri Sec Acq (A) o Disp of (I (Ins and	ivative urities urities or coosed D) tr. 3, 4 5)	Date Exercisab	Date Epperature Description   4 1 1 5 0	(1) 2/08/2024	Amoun Securit Underly Derivat (Instr. 3	Ar or Nu of Sh	mount umber nares	Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	3 5 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
Restricted Stock Units Option 12/08/2014 Option 07/01/2015 Option 09-	Conversion or Exercise Price of Derivative Security  (2) \$31.06	Date (Month/Day/Year)	Execution if any	Date, ny/Year) _	Transa Code ( 8)	Instr.	of Deri Sec Acq (A) o Disp of (I (Ins and	ivative urities urities or coosed D) tr. 3, 4 5)	Date Exercisab (1) 12/08/201 07/01/201	Date	(1) 2/08/2024 7/01/2025	Title  Commo Stock  Commo Stock  Commo Com	Ar or Nu of Sh	mount umber nares ,917	Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	) s s s s s s s s s s s s s s s s s s s	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
Restricted Stock Units Option 12/08/2014 Option 07/01/2015 Option 09-01-2016 Option	Conversion or Exercise Price of Derivative Security  (2) \$31.06 \$43.09	Date (Month/Day/Year)	Execution if any	Date, ny/Year) _	Transa Code ( 8)	Instr.	of Deri Sec Acq (A) o Disp of (I (Ins and	ivative urities urities or coosed D) tr. 3, 4 5)	Date Exercisab (1) 12/08/201 07/01/201	Date	(1) 2/08/2024 7/01/2025 9/01/2026	Title  Common Stock	Ar or Nu of Sh	mount umber nares ,917 500 812 ,475	Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	) s s s s s s s s s s s s s s s s s s s	D  D  D  D	of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

- 1. On 07/01/2019, 23,752 restricted stock units were granted. These restricted stock units vest in three installments. On January 1, 2020, 33 1/3% vested, on July 1, 2020, 33 1/3% vested, and on January 1,
- 2. Each restricted stock unit represents a contingent right to receive one share of FLXS common stock.
- 3. Shares withheld to satisfy tax withholding obligations upon vesting of restricted stock units.
- 4. On 07/19/2019, 1,893 restricted stock units were granted. These restricted stock units vest on June 30, 2022.
- 5. On 07/01/2020, 2,931 restricted stock units were granted. The restricted stock units vest on June 30, 2023.
- 6. The options vest in three installments. On January 15, 2019, 872 options vested, on January 15, 2020, 872 options vested, and on January 15, 2021, 873 options shall vest.

/s/ Jennifer Zeman, attorney-in- 01/05/2021 fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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