

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 21, 2005  
 -----

FLEXSTEEL INDUSTRIES, INC.  
 -----

(Exact name of registrant as specified in its charter)

Minnesota  
 -----

0-5151  
 -----

42-0442319  
 -----

(State or other jurisdiction  
 of incorporation)

(Commission  
 File Number)

(IRS Employer  
 Identification No.)

3400 Jackson Street, Dubuque, Iowa  
 -----

52001  
 -----

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code 563-556-7730  
 -----

-----  
 (Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On June 21, 2005, Flexsteel Industries, Inc. Aligns Management Team. See the Press Release attached.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FLEXSTEEL INDUSTRIES, INC.  
 -----

(Registrant)

Date: June 21, 2005  
 -----

By: /s/ Timothy E. Hall  
 -----  
 Timothy E. Hall  
 Vice President, CFO, and Treasurer  
 Principal Financial Officer

Flexsteel Aligns Management Team;  
Klosterman, Hall & Fautsch Promoted

DUBUQUE, Iowa--(BUSINESS WIRE)--June 21, 2005--The Board of Directors of Flexsteel Industries, Inc., (NASDAQ:FLXS) announced that Ronald J. Klosterman was named President and Chief Operating Officer. Klosterman was also appointed to the Board of Directors of Flexsteel. Timothy E. Hall was appointed Vice President, Chief Financial Officer and Treasurer, and Lee David Fautsch was promoted to Vice President, Residential Sales.

K. Bruce Lauritsen will continue as Chief Executive Officer and was also appointed Vice Chairman of the Board of Directors. Mr. Lauritsen commented, "these appointments are a part of the succession plan developed by the Board of Directors."

"This team will continue to serve Flexsteel well," said Lauritsen, "and this new alignment is in keeping with the Flexsteel Board's long-standing practice of putting a team in place with an eye to the Company's future needs." Mr. Lauritsen added, "Flexsteel's strategic focus is on providing our dealers, and ultimately the consumer, with quality furnishings for the home, recreational vehicles, and commercial interiors. Our management team has the combined expertise to do just that."

Klosterman, the new President, has a long history with Flexsteel, having joined the Company 32 years ago in corporate accounting. For six years, he was general manager of the Company's upholstered furniture division in Dublin, Georgia; he later returned to the Dubuque headquarters and advanced to Executive Vice President, Director of Operations and Chief Financial Officer.

Taking over as Vice President, CFO and Treasurer is Timothy E. Hall, who has been with Flexsteel for 10 years and has served as Corporate Controller and as Treasurer. Lee David Fautsch is taking up the responsibilities of Vice President for Residential Sales. Serving most recently as National Sales Manager, Fautsch has been with Flexsteel for 16 years with regional sales management experience and is currently responsible for directing the expansion of the Company's residential furniture sales.

Established in 1893, Flexsteel Industries, Inc. is headquartered in Dubuque, Iowa, and was incorporated in 1929. Flexsteel is a designer, manufacturer, importer and marketer of quality upholstered and wood furniture for residential, recreational vehicle, office, hospitality and healthcare markets. All products are distributed nationally.

CONTACT: Flexsteel Industries, Inc., Dubuque  
Timothy E. Hall, Chief Financial Officer, 563-585-8392