

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>OMB APPROVAL</b>	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person*</p> <p><u><a href="#">Czanderna Karel K</a></u></p> <hr/> <p>(Last) (First) (Middle)</p> <p><u><a href="#">P.O. BOX 877</a></u></p> <hr/> <p>(Street)</p> <p><u><a href="#">DUBUQUE IA 52004</a></u></p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p><u><a href="#">FLEXSTEEL INDUSTRIES INC [ FLXS ]</a></u></p> <hr/> <p>3. Date of Earliest Transaction (Month/Day/Year)</p> <p><u><a href="#">09/06/2017</a></u></p> <hr/> <p>4. If Amendment, Date of Original Filed (Month/Day/Year)</p>	<p>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p>Director <span style="float: right;">10% Owner</span></p> <p><input checked="" type="checkbox"/> Officer (give title below) <span style="float: right;">Other (specify below)</span></p> <p style="text-align: right;"><b>President &amp; CEO</b></p> <hr/> <p>6. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
<u><a href="#">Common Stock</a></u>	<u><a href="#">09/06/2017</a></u>		<u><a href="#">A</a></u>		<u><a href="#">15,682</a></u>	<u><a href="#">A</a></u>	<u><a href="#">\$45.52</a></u>	<u><a href="#">67,752</a></u>	<u><a href="#">D</a></u>	
<u><a href="#">Common Stock</a></u>	<u><a href="#">09/06/2017</a></u>		<u><a href="#">F</a></u>		<u><a href="#">5,230</a></u>	<u><a href="#">D</a></u>	<u><a href="#">\$45.52</a></u>	<u><a href="#">62,522</a></u>	<u><a href="#">D</a></u>	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
<u><a href="#">Option 07/02/2012</a></u>	<u><a href="#">\$20.5</a></u>							<u><a href="#">07/02/2012</a></u>	<u><a href="#">07/02/2022</a></u>	<u><a href="#">Common Stock</a></u>	<u><a href="#">25,000</a></u>	<u><a href="#">10,000</a></u>	<u><a href="#">D</a></u>	
<u><a href="#">Option 12/10/2012</a></u>	<u><a href="#">\$19.77</a></u>							<u><a href="#">12/10/2012</a></u>	<u><a href="#">12/10/2022</a></u>	<u><a href="#">Common Stock</a></u>	<u><a href="#">5,000</a></u>	<u><a href="#">5,000</a></u>	<u><a href="#">D</a></u>	
<u><a href="#">Option 12/09/2013</a></u>	<u><a href="#">\$27.57</a></u>							<u><a href="#">12/09/2013</a></u>	<u><a href="#">12/09/2023</a></u>	<u><a href="#">Common Stock</a></u>	<u><a href="#">3,600</a></u>	<u><a href="#">3,600</a></u>	<u><a href="#">D</a></u>	
<u><a href="#">Option 12/08/2014</a></u>	<u><a href="#">\$31.06</a></u>							<u><a href="#">12/08/2014</a></u>	<u><a href="#">12/08/2024</a></u>	<u><a href="#">Common Stock</a></u>	<u><a href="#">3,200</a></u>	<u><a href="#">3,200</a></u>	<u><a href="#">D</a></u>	
<u><a href="#">Option 07/07/2015</a></u>	<u><a href="#">\$43.09</a></u>							<u><a href="#">07/07/2015</a></u>	<u><a href="#">07/01/2025</a></u>	<u><a href="#">Common Stock</a></u>	<u><a href="#">2,320</a></u>	<u><a href="#">2,320</a></u>	<u><a href="#">D</a></u>	
<u><a href="#">Option 09-01-2016</a></u>	<u><a href="#">\$47.45</a></u>							<u><a href="#">09/01/2016</a></u>	<u><a href="#">09/01/2026</a></u>	<u><a href="#">Common Stock</a></u>	<u><a href="#">2,107</a></u>	<u><a href="#">2,107</a></u>	<u><a href="#">D</a></u>	

Explanation of Responses:

[Karel Czanderna](#)

[09/06/2017](#)

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.