FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

3 ,

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* DEIGNAN ROBERT E					2. Issuer Name and Ticker or Trading Symbol FLEXSTEEL INDUSTRIES INC [FLXS]									eck all appli	plicable)			
(Fi	rst) ((Middle)				3. Date of Earliest Transaction (Month/Day/Year) 09/12/2003									(give title		Other (s below)	-
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)									e)	ividual or Joint/Group Filing (Check Applicabl Form filed by One Reporting Person			
(St	ate) (Zip)														d by More than One Reporting		
	Tabl	le I - No	n-Deriv	ative	Se	curitie	es Ac	quired	Dis	osed c	of, or	Ben	eficial	ly Owned	d			
Date			Date	n/Day/Year) if		Execution Date, if any		Code	Transaction Disposed Code (Instr. 5)					Securiti Benefic Owned	curities neficially ned Following		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									v	Amount		A) or D)	Price	Transac	tion(s)			(ansu. 4)
Common Stock 09/10/					/2003		J ⁽¹⁾		500		A	\$10.7	75 3,	3,000		D		
	T							,			,		,	Owned				
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any	Date,	Transa Code (ansaction of Eode (Instr. Derivative (Expiratio	Expiration Date			Amount of Securities Underlying		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	ly	Ownership Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)	
	(Final Conversion or Exercise Price of Derivative	(State) (State) (State) (State) (State) (State) (Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) (State) (Zip) Table I - Note Security (Instr. 3) Stock Table II - 2. Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Month/Day/Pear)	(First) (Middle) (State) (Zip) Table I - Non-Deriv Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Conversion or Exercise Price of Derivative (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year)	(First) (Middle) (State) (Zip) Table I - Non-Derivative Security (Instr. 3) 2. Is FL (State) (Zip) Table I - Non-Derivative (Month/Day/Yea (Month/Day/Yea (e.g., puts, or conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year)	(State) (Zip) Table I - Non-Derivative Security (Instr. 3) Table II - Derivative Security (Instr. 3) Table II - Derivative Security (e.g., puts, call (Month/Day/Year) Stock 3. Date of 09/12/2 4. If Ame (Month/Day/Year) Table II - Derivative Security (Month/Day/Year) 3. Transaction Date (e.g., puts, call (Month/Day/Year) Table II - Derivative Security (e.g., puts, call (Month/Day/Year) 3. Transaction Date (month/Day/Year) Stock 3. Transaction Date (e.g., puts, call (Month/Day/Year) (Month/Day/Year)	(First) (Middle) 2. Issuer Name of FLEXSTEI (First) (Middle) Table I - Non-Derivative Securities (Month/Day/Year) Stock Table II - Derivative Securities (e.g., puts, calls, war of Exercise Price of Derivative Security (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Table II - Derivative Securities (e.g., puts, calls, war of Exercise Price of Derivative Security (Month/Day/Year) 3. Transaction Date (month/Day/Year) 4. Transaction Code (Instr. 8) 5. No Code (Instr. 8)	(First) (Middle) (State) (Zip) Table I - Non-Derivative Securities Accurity (Instr. 3) Table II - Derivative Securities Acquired (e.g., puts, calls, warrants 2. Transaction Date (Month/Day/Year) Stock Table II - Derivative Securities Acquired (A) or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Month/Day/Year) Security (Instr. 3) Table II - Derivative Securities Acquired, Month/Day/Year) Table II - Derivative Securities Acquired, Execution Date (e.g., puts, calls, warrants, option Date (Month/Day/Year) Table II - Derivative Securities Acquired, I (e.g., puts, calls, warrants, option Date (Month/Day/Year) Table II - Derivative Securities Acquired, I (e.g., puts, calls, warrants, option Date (Month/Day/Year) Table II - Derivative Securities Acquired, I (e.g., puts, calls, warrants, option Date (Month/Day/Year) Table II - Derivative Securities Acquired, I (e.g., puts, calls, warrants, option Date (Month/Day/Year) Table II - Derivative Securities Acquired, I (e.g., puts, calls, warrants, option Date (Month/Day/Year) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disponent (Month/Day/Year) Stock Table II - Derivative Securities Acquired, Disponent (Month/Day/Year) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4)	Conversion or Exercise Price of Derivative Security Stock Stock	And Address of Reporting Person* IAN ROBERT E (First) (Middle) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Execurity (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Stock 1. Issuer Name and Ticker or Trading Symbol FLEXSTEEL INDUSTRIES INC [FL 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Date (Month/Day/Year) 5. Number of Derivative Securities Acquired (Month/Day/Year) (Month/Day/Year) 7. Tit Month/Day/Year) 8. Number of Date Exercisable and Expiration Date (Month/Day/Year) 7. Tit Derivative Securities Acquired (Month/Day/Year) 8. Number of Date Exercisable and Expiration Date (Month/Day/Year) 9. Date Derivative Securities Acquired (Month/Day/Year) 9. Date Derivative Securities Acquired (Month/Day/Year) 9. Date Securities Acquired (Month/Day/Year) 9. Date Derivative Securities Acquired (Month/Day/Year) 9. Date Secu	Code V Amount Code (Instr. 3) Co	Conversion or Exercise Price of Derivative Security Security	Canal Address of Reporting Person* Canal Address of Reporting Symbol FLEXSTEEL INDUSTRIES INC [FLXS] S. Relationship (Check all appli X Direct Officer Op/12/2003 Canal Address of Person* Canal Address of Person* Canal Address of Person* Canal Address of Reporting Symbol Canal Address of Reporting Symbol FLEXSTEEL INDUSTRIES INC [FLXS] S. Relationship (Check all appli X Direct Officer Op/12/2003 Canal Address of Person* Canal Address of Op/12/2003 Canal Address of Op/12/2003 Canal Address of Reporter Transaction Date (Month/Day/Year) Canal Address of Person* Canal Address of Canal	Carrity (Instr. 3) Carries Carrity (Instr. 3) Carries Ca	Address of Reporting Person* (First) (Middle) 2. Issuer Name and Ticker or Trading Symbol FLEXSTEEL INDUSTRIES INC [FLXS] 3. Date of Earliest Transaction (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Execution Date, (Month/Day/Year) (Month/Day/Year) Stock Definition Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (C.g., puts, calls, warrants, options, convertible Securities) (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Tansaction Date, or Exercise Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Tansaction Date, or Exercise Underlying Derivative Securities Underlying Derivative Securi	2. Issuer Name and Ticker or Trading Symbol FLEXSTEEL INDUSTRIES INC [FLXS] 5. Relationship of Reporting Person(s) to Iss FLEXSTEEL INDUSTRIES INC [FLXS] 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Ap Line) X Form filed by More than One Repoperson X

Date

Exercisable

12/11/2001

(2)

Explanation of Responses:

\$11

\$16

1. J Exercise of Stock Option. Purchased 500 shares at option price \$10.75. .

09/10/2003

2. No activity for this option

Option

12/11/2001 Option 12/10/2002

Robert E Deignan

or Number

of Shares

500

(2)

\$10.75

09/12/2003

0

2,500

D

D

** Signature of Reporting Person

Expiration

12/11/2011

12/10/2012

Date

Title

Common

Common Stock

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

J(1)

(A) (D)

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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