Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* McClaflin Michael Joseph						2. Issuer Name and Ticker or Trading Symbol FLEXSTEEL INDUSTRIES INC [FLXS]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below)				
(Last) (First) (Middle) P.O. BOX 877					3. Date of Earliest Transaction (Month/Day/Year) 09/16/2020								Chief Information Officer					
(Street)	Street) DUBUQUE IA 52004				- 4. li	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State) (Zip)													Person				
		Tab	le I - No	n-Deri	vative	Se	curitie	es Ac	quired	Dis	posed	of, or B	eneficia	lly Ow	ned			
Da				Date	2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dis		Securities Acquired (A) or posed Of (D) (Instr. 3, 4 ar			5. Amount of Securities Beneficially Owned Following Reported		ownership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) (D)	r Price	Trai	Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock 09/16/2					5/2020	.020		P		2,79	1 A	\$21.	05	18,197		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code (8)		n of I		6. Date E: Expiratio (Month/D	n Date	of Securities		ties ig e Security	8. Price Deriva Securit (Instr. !	derivat y Securi) Benefi Owned Follow Report	ive cies cially ing ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares					
Restricted Stock Units	(1)								(1)		(1)	Common Stock	17,147		17,147	(2)(3)(4)	D	

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of FLXS common stock
- 2. On 07/01/2019, 23,752 restricted stock units were granted. These restricted stock units vest in three installments. On January 1, 2020, 33 1/3% vested, on July 1, 2020, 33 1/3% vested, and on January 1, 2021, 33 1/3% shall vest. Vested shares will be delivered to the reporting person on these dates of each respective year.
- 3. On 07/19/2019, 3,834 restricted stock units were granted. These restricted stock units vest on 06/30/2022.
- 4. On 07/01/2020 5,396 restricted stock units were granted. The restricted stock units vest on June 30, 2023

/s/ Jennifer Zeman, attorney-in-09/16/2020 fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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