SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2

(Amendment No. 1)*

| | Flexsteel Industries, Inc. | |
|--------------------------------------|---|-----|
| | (Name of Issuer) | |
| | Common Stock | |
| | (Title of Class of Securities) | |
| | 339382103 | |
| | (CUSIP Number) | |
| | February 14, 2023 | |
| | (Date of Event Which Requires Filing of this Statement) | |
| Check the appropriate box to designa | te the rule pursuant to which this Schedule is filed: | |
| □ Rule 13d-1(b) | | |
| ⊠ Rule 13d-1(c) | | |
| □ Rule 13d-1(d) | | |
| | shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, a ontaining information which would alter the disclosures provided in a prior cover page. | and |
| | emainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Excha e liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes | |
| | | |
| | 1 | |

| 1 | NAME OF REPORTING PERSONS | | | |
|---------------------|---|-----------|---------------------------|--|
| | Jeffrey T. Bertsch | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) \Box (b) \Box | | | |
| 3 | SEC USE ONLY | | | |
| 4 | CITIZENSHIP OR PLACE OF ORGANIZATION | | | |
| | U.S.A. | | | |
| | | 5 | SOLE VOTING POWER | |
| NILINAT | DED OF | | 275,848 | |
| NUMBER OF SHARES | | 6 | SHARED VOTING POWER | |
| | ICIALLY ED BY | | 0 | |
| REPO | RTING SON | 7 | SOLE DISPOSITIVE POWER | |
| | TH | | 275,848 | |
| | | 8 | SHARED DISPOSITIVE POWER | |
| | | | 0 | |
| 9 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | |
| | 275,848 | | | |
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) | | | |
| | INSTRUC | rions) | | |
| 11 | DEDCENT OF CLASS DEDDESENTED DV AMOUNT IN DOW (0) | | | |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.32% | | | |
| 12 | | OEDODTING | DEDSON (SEE INSTRICTIONS) | |
| 12 | TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) | | | |
| | IN | | | |

| 1 | NAME OF REPORTING PERSONS | | | |
|-------------------------------------|---|-----------|-----------------------------|--|
| | Jeffrey T. Bertsch Amended and Restated Trust Agreement dated December 26, 1987 | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) \Box (b) \Box | | | |
| 3 | SEC USE ONLY | | | |
| 4 | CITIZENSHIP OR PLACE OF ORGANIZATION | | | |
| | Arizona | | | |
| | | 5 | SOLE VOTING POWER | |
| NILINAT | DED OF | | 181,888 | |
| NUMBER OF SHARES BENEFICIALLY | | 6 | SHARED VOTING POWER | |
| OWN | ED BY | | 0 | |
| | ACH PRTING | 7 | SOLE DISPOSITIVE POWER | |
| | ITH | | 181,888 | |
| | | 8 | SHARED DISPOSITIVE POWER | |
| | | | 0 | |
| 9 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | |
| | 181,888 | | | |
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) | | | |
| | INSTRUC. | 110110) | | |
| 11 | DEDCENT OF CLASS DEDDESENTED DV AMOUNT IN DOM (9) | | | |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 3.51% | | | |
| 12 | | DEDODTING | C DEDSON (SEE INSTRICTIONS) | |
| 12 | TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) | | | |
| | OO (Trust) | | | |

| 1 | NAME OF REPORTING PERSONS | | | |
|-------------------------------------|---|---------|--------------------------|--|
| | Frank H. Bertsch Trust, No. 2 dated January 25, 1974 | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) \Box (b) \Box | | | |
| | | | | |
| 3 | SEC USE ONLY | | | |
| | | | | |
| 4 | CITIZENSHIP OR PLACE OF ORGANIZATION | | | |
| | Iowa | | | |
| | | 5 | SOLE VOTING POWER | |
| NUMBER OF SHARES BENEFICIALLY | | | 93,960 | |
| | | 6 | SHARED VOTING POWER | |
| | ED BY | | 0 | |
| REPO | RTING RSON | 7 | SOLE DISPOSITIVE POWER | |
| | ITH | | 93,960 | |
| | | 8 | SHARED DISPOSITIVE POWER | |
| | | | 0 | |
| 9 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | |
| | 93,960 | | | |
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) | | | |
| | INSTRUC. | 110113) | | |
| 11 | | | | |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) | | | |
| | 1.81% | | | |
| 12 | TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) | | | |
| | OO (Trust) | | | |

| Item 1(a). Name of Issuer: | | | | |
|--|--|--|--|--|
| Flexsteel Industries, Inc. | | | | |
| Item 1(b). Address of Issuer's Principal Executive Offices: | | | | |
| 385 Bell Street, Dubuque, IA 52001-0877 | | | | |
| Item 2(a). Name of Person Filing: | | | | |
| The shares are held by the Jeffrey T. Bertsch Amended and Restated Trust Agreement dated December 26, 1987 (the " <u>JTB Trust</u> "), and the Frank H. Bertsch Trust, No. 2 dated January 25, 1974 (the " <u>FHB Irrevocable Trust</u> "). Jeffrey T. Bertsch is the sole trustee of the JTB Trust, and has sole power to vote and dispose of the shares held by the FHB Irrevocable Trust pursuant to the irrevocable trust agreement. | | | | |
| Item 2(b). Address of Principal Business Office, or if none, Residence: | | | | |
| c/o Maslon LLP (A. Tataryn), 90 South 7 th Street, Suite 3300, Minneapolis, MN 55402 | | | | |
| Item 2(c). Citizenship: | | | | |
| Jeffrey T. Bertsch is a United States Citizen; the JTB Trust is domiciled in Arizona; and the FHB Irrevocable Trust is domiciled in Iowa. | | | | |
| Item 2(d). Title of Class of Securities: | | | | |
| Common Stock, par value \$1.00 per share | | | | |
| Item 2(e). CUSIP Number: | | | | |
| 339382103 | | | | |
| Item 3. If This Statement is Filed Pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a: | | | | |
| (a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 780); | | | | |
| (b) ☐ Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c); | | | | |
| (c) \square Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c); | | | | |
| (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8); | | | | |
| (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E); | | | | |
| (f) \Box An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F); | | | | |
| (g) \Box A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G); | | | | |

| | (h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); |
|---------|---|
| | (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3); |
| | (j) □ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J); |
| | (k) \Box Group, in accordance with § 240.13d-1(b)(1)(ii)(K). |
| | If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution: |
| Item 4. | Ownership. |
| | Provide the following information regarding the aggregate number and percentage of the class of securities of the Issuer identified in Item 1. |
| | JTB Trust |
| | (a) Amount beneficially owned: 181,888 shares of Common Stock |
| | (b) Percent of class – 3.51% |
| | (c) Number of shares as to which Jeffrey T. Bertsch has sole voting and dispositive power:181,888 |
| | FHB Irrevocable Trust |
| | (a) Amount beneficially owned: 93,960 shares of Common Stock |
| | (b) Percent of class – 1.81% |
| | (c) Number of shares as to which Jeffrey T. Bertsch has sole voting and dispositive power: 93,960 |
| | 6 |
| | |

The percentage ownership for each Reporting Person Based upon 5,177,386 shares of the Issuer's common stock outstanding on February 8th, 2023, as reported by Flexsteel Industries, Inc. in its Quarterly Report on Form 10-Q filed on February 8th, 2023.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to the beneficial owner of more than 5 percent of the class of securities, check the following:

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 10. Certifications.

N/A

Item 9. Notice of Dissolution of Group.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Dated: February 14, 2023

Jeffrey T. Bertsch Amended and Restated Trust Agreement dated December 26, 1987

By: /s/ Jeffrey T. Bertsch
Jeffrey T. Bertsch, Trustee

Frank H. Bertsch Trust, No. 2 dated January 25, 1974

By: /s/ F. Brooks Bertsch
Frank Brooks Bertsch, Co-Trustee
/s/ Jeffrey T. Bertsch

Jeffrey T. Bertsch