## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
OMB Number:	3235-0287
Estimated average	burden

0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Maricich Robert J					2. Issuer Name <b>and</b> Ticker or Trading Symbol FLEXSTEEL INDUSTRIES INC [ FLXS ]									5. Relationship of Reporting Person(s) to Is (Check all applicable)  X Director 10% C							
(Last)	`	(First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 12/14/2011									(give title		Other (specify below)		
(Street)  DUBUQI  (City)			52004 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									3. Indiv Line) X	′					
		Tabl	e I - No	n-Deriv	ative	Sec	curitie	s Ac	quir	ed, D	isp	osed c	of, or Be	nefici	ially	Owned	l				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,				ansacti ode (Ins					4 and Securiti Benefic Owned		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										ode V	,	Amount	(A) oi (D)	Pric	e	Reporte Transac (Instr. 3	on(s)			(Instr. 4)	
Common Stock 12/14/					1/2011	2011				P		189 A		\$13	3.75	5,892			D		
		Т											, or Ben ble secu			wned		,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transactior Code (Instr. 8)		n of		6. Date Exercisal Expiration Date (Month/Day/Year			Amoun Securit Underly Derivat		Title and mount of scurities and derlying structure Security astr. 3 and 4)		Price of erivative ecurity istr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	cisable		xpiration ate	Title	Amount or Number of Shares	er						
Option 12/06/2010	\$17.23								12/06	5/2010	12	2/06/2020	Common Stock	2,50	0		2,500		D		
Option	\$13.75								12/13	3/2011	12	2/13/2021	Common	2,50	0		2,500		D		

**Explanation of Responses:** 

Robert J. Maricich

12/15/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.