FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Levine Thomas M |   |  |                           |                           | 2. Issuer Name and Ticker or Trading Symbol FLEXSTEEL INDUSTRIES INC [ FLXS ] |                  |                  |         |  |         |   |  | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner |   |   |                      |   |  |  |
|---|---|--|---------------------------|---------------------------|---|------------------|------------------|---------|--|---------|---|--|---|---|---|----------------------|---|--|--|
| (Last) P.O. BOX   | (Fi   |  | Middle)                   |                           |   | ate of 10/20     |                  | st Tran | saction (Month/Day/Year)                               |         |   |  |   | Officer   | Director Officer (give title below)   |                      |   | (specify                                 |  |
| (Street) DUBUQI   |   |  | 52004<br>Zip)             |                           | 4. If Amendment, Date of  |                  |                  |         | of Origir  | nal Fil | ed (Month/Da  | ay/Year)   | Lin   | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |                      |   |  |  |
| (=1,5)  |   |  |                           | on-Deriv                  | /ative  | Sec              | uritie           | es Ac   | quire  | d, Di   | isposed c   | of, or Be  | neficial  | ly Owned  | t c   |                      |   |  |  |
| Date  |   | 2. Transac<br>Date<br>(Month/Da            | Exect<br>y/Year) if an    |                           | A. Deemed<br>Execution Date,<br>f any<br>Month/Day/Year)                      |                  | 3. 4. Securities |         | es Acquired (A) or<br>Of (D) (Instr. 3, 4 and 5)       |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                             |   | 7. Nature of Indirect Beneficial Ownership  |                      |   |  |  |
|   |   |  |                           |                           |   |                  |                  |         |  | Amount  | (A) or<br>(D)   | Price  | Transacti   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |   |                      | (Instr. 4)  |  |  |
| Common  | Common Stock 1  |  | 12/10/2                   | 2020                      |   |                  |                  | A       |  | 378     | Α   | \$33.06  | 16,:  | 16,548  |   | D                    |   |  |  |
| Common Stock  |   |  |                           |                           |   |                  |                  |         |  |         | 63  | 634  |   | I   | 2013 Revocable Trust of Thomas, Thomas M Levine TTEE  |                      |   |  |  |
|   |   | Т  | able II                   |                           |   |                  |                  |         |  |         | posed of  |  |   | Owned   |   |                      |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | Executi<br>y/Year) if any | emed 4.<br>ion Date, Trai |   | action<br>Instr. | 5. Number of     |         | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Year |         | isable and  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Numb<br>derivativ<br>Securitie<br>Beneficia<br>Owned<br>Followin<br>Reported<br>Transact<br>(Instr. 4) | e<br>es<br>ally<br>g | 10.<br>Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>tt (Instr. 4) |  |
|   |   |  |                           |                           | Code  | v                | (A)              | (D)     | Date<br>Exercis  | able    | Expiration<br>Date  | Title  | Amount<br>or<br>Number<br>of<br>Shares  |   |   |                      |   |  |  |
| Option 12-<br>10-2013                                     | \$27.38   |  |                           |                           |   |                  |                  |         | 12/10/2  | .013    | 12/10/2023  | Common<br>Stock  | 2,750   |   | 2,75  | 0                    | D   |  |  |
| Option<br>12/09/2014                                      | \$32.13   |  |                           |                           |   |                  |                  |         | 12/09/2  | 014     | 12/09/2024  | Common<br>Stock  | 2,750   |   | 2,75  | 0                    | D   |  |  |

## Explanation of Responses:

 $1. Stock award granted in the following amount \$12,\!502 divided by the closing price of \$33.06 on December 10, 2020.$ 

/s/ Jennifer Zeman, attorney-infact 12/11/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).