FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| l | Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| l | hours per response:      | 0.5       |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Maricich Robert J |   |  |  |         |       | 2. Issuer Name and Ticker or Trading Symbol FLEXSTEEL INDUSTRIES INC [ FLXS ] |   |       |           |                                      |      |                 |   |          | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner |  |   |           |  |   |  |
|---|---|--|--|---------|-------|---|---|-------|-----------|--------------------------------------|------|-----------------|---|----------|---|--|---|-----------|--|---|--|
| (Last) (First) (Middle) P.O. BOX 877                        |   |  |  |         |       |   | 3. Date of Earliest Transaction (Month/Day/Year) 12/05/2016 |       |           |                                      |      |                 |   |          |   |  | Officer (give title Other (specify below) below)  |           |  |   |  |
| (Street) DUBUQUE IA 52004  (City) (State) (Zip)             |   |  |  |         |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                      |   |       |           |                                      |      |                 |   |          | Line)<br>X  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |           |  |   |  |
|   |   | Tabl                                       | e I - Noi                                    | า-Deriv | ative | Sec   | curitie   | es Ac | qu        | iired, [                             | Disp |                 |   |          |   | Owned  | l   |           |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da  |   |  |  |         |       | Execution Date,   |   |       | ΄ Ι       | , Transaction Dis<br>Code (Instr. 5) |      |                 | Securities Acquired (A) posed Of (D) (Instr. 3, 4   |          |   |  | es Fo<br>ially (D)<br>Following (I)   |           | : Direct<br>r Indirect<br>str. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|   |   |  |  |         |       | Ì   | Code  | v     | Amount    | (A) o                                | r P  | rice            | Reported<br>Transact<br>(Instr. 3   | tion(s)  |   |  | (Instr. 4)  |           |  |   |  |
| Common Stock 12/05/   |   |  |  |         |       | 2016  |   |       |           | A                                    |      | 223(1           | .) A  | A \$56.2 |   | 15,446   |   |           | D  |   |  |
|   |   | Т  | able II -                                    |         |       |   |   |       |           | •                                    |      |                 | , or Ber<br>ble sec   |          | -   | Owned  |   |           |  | •   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/Da | Date,   |       | ransaction<br>Code (Instr.  |   | n of  |           | Date Exe<br>piration I<br>onth/Day   | Date |                 | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |          | S   | Price of<br>erivative<br>ecurity<br>estr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | s<br>Blly | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)               |  |
|   |   |  |  |         | Code  | v   | (A)   | (D)   | Da:<br>Ex | te<br>ercisable                      |      | piration<br>ate | Title   | or       | ount<br>nber<br>res   |  |   |           |  |   |  |
| Option 12-<br>10-2013                                       | \$27.38   |  |  |         |       |   |   |       | 12        | 2/10/2013                            | 12   | 2/10/2023       | Common<br>Stock   | 2,7      | 750   |  | 2,750   |           | D  |   |  |
| Option<br>12/09/2014  | \$32.13   |  |  |         |       |   |   |       | 12        | 2/09/2014                            | 12   | 2/09/2024       | Common  | 2,7      | 750   |  | 2,750   | )         | D  |   |  |

## **Explanation of Responses:**

1. Restricted stock award granted in the following amount \$12,500 divided by the closing price of \$56.20 on December 6, 2016.

Robert J. Maricich

12/07/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.