

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) September 12, 2011

FLEXSTEEL INDUSTRIES, INC.
(Exact name of registrant as specified in its charter)

Minnesota
(State or other jurisdiction
of incorporation)

0-5151
(Commission
File Number)

42-0442319
(IRS Employer
Identification No.)

3400 Jackson Street, Dubuque, Iowa
(Address of principal executive offices)

52001
(Zip Code)

Registrant's telephone number, including area code 563-556-7730

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02(b) Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

On September 12, 2011, two Board of Directors members, Bruce Boylen and Tom Holloran, announced their decision to retire from the Board effective at the December 2011 shareholders meeting.

See Exhibit 99.1 attached hereto and incorporated herein for further information.

Item 9.01 Financial Statements and Exhibits.

Exhibit 99.1 – Press Release by Flexsteel Industries, Inc. on September 12, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FLEXSTEEL INDUSTRIES, INC.

(Registrant)

Date: September 12, 2011

By: /s/ Timothy E. Hall

Timothy E. Hall
Senior Vice President-Finance, CFO,
Treasurer and Secretary

Board Members Boylen and Holloran to Retire

DUBUQUE, Iowa--(BUSINESS WIRE)--September 12, 2011--At the September Board of Directors meeting of Flexsteel Industries, Inc. (NASDAQ: FLXS), Bruce Boylen and Tom Holloran announced their decision to retire from the Board effective at the December 2011 shareholders meeting.

Bruce Boylen joined the Board in 1994, bringing with him an extensive background in the recreational vehicle industry and manufacturing operations. His career with Fleetwood Enterprises, a leading brand in the recreational vehicle industry, embraced every facet of development, manufacturing and management.

During his 17 years on the Flexsteel Board, he served as a member of the Nominating and Compensation Committee from 1994 through 2003; he served as Chair since 1995. He also was a member of the Audit and Ethics Committee. He was named Chairman of the Board in 2000.

Bruce's operational background and experiences have provided vision and guidance to Flexsteel during his years as a Board Member and Chairman. He was Chairman in 2003 when Flexsteel made its largest acquisition, DMI Furniture, Inc.

Tom Holloran has provided extraordinary leadership since joining our Board in 1971. His qualities of integrity, honesty, enthusiasm and leadership have been key to his extraordinary contributions. Flexsteel has been fortunate to have someone with his skills, including his abilities in effective corporate governance, on our Board for nearly 40 years.

Tom has served on the Company's Audit and Ethics Committee since its beginning in 1976 and served as Committee Chair through 2008. He also served on the Nominating and Compensation Committee from 1982 through 2010. He has also been our Lead Independent Director for nearly 20 years.

"Flexsteel has been very fortunate to have Bruce and Tom as trusted advisors for many years," said Ronald J. Klosterman, Flexsteel's President and CEO. "We will miss the guidance and counsel of Bruce and Tom. Our Company is much stronger because of their insights, significant contributions and the consistent support that they have provided during their long tenures as Directors."

CONTACT:

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