SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
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1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
BERTSCH JEFFREY T	FLEXSTEEL INDUSTRIES INC [FLXS]	X Director	10% Owner
(Last) (First) (Middle) P.O. BOX 877	3. Date of Earliest Transaction (Month/Day/Year) 12/10/2007	X Officer (give title below)	Other (specify below)
		VP-Corporate Services	
(Street) DUBUQUE IA 52004	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)	
		X Form filed by One Reporting Person	
(City) (State) (Zip)		Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								242,465	D	
Common Stock								9,769	I	By Flexsteel Industries
Common Stock								16,500	I	By Wife
Common Stock								111,438[1]	I	Contingent Bene. Various Trusts
Common Stock								26,520	I	Custodian for Minor Children
Common Stock								74,700	I	Minor Children, Bene Var. Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option 12/09/1999	$13.25							12/09/1999	12/09/2009	Common Stock	9,000		9,000	D	
Option 12/09/2002	$15.925							12/09/2002	12/09/2012	Common Stock	10,750		10,750	D	
Option 12/08/2003	$19.21							12/08/2003	11/25/2013	Common Stock	10,750		10,750	D	
Option 12/14/2004	$16.49							12/14/2004	12/14/2014	Common Stock	10,750		10,750	D	
Option 12/13/2005	$14.4							12/13/2005	12/13/2015	Common Stock	10,750		10,750	D	
Option 12/11/2006	$12.65							12/11/2006	12/11/2016	Common Stock	10,000		10,000	D	
Option 12/10/2007	$12.35	12/10/2007		A		10,000		12/10/2007	12/10/2017	Common Stock	10,000	$12.35	10,000	D	

Explanation of Responses:

1. Neither this report nor its filing shall be deemed an admission that the reporting person is, for purposes of Section 16 of the Act or otherwise beneficial owner of these securities.

Jeffrey Bertsch   12/11/2007