FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	Secti	on 30(h)	of the I	Investme	ent Co	ompany Act	of 1940)						
1. Name and Address of Reporting Person* FLEXSTEEL INDUSTRIES INC							r Name a FURN				Symbol DMIF]		Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
(Last) 3400 Jac	(Fi kson Street	rst) ((Middle)				of Earlies 2003	st Trans	saction (I	Month	n/Day/Year)			Officer (give title below)			Other (specify below)		
(Street) Dubuque	IA		52004		4. If	f Ame	endment	, Date o	of Origina	al File	d (Month/Da	ay/Yea		6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(Si		(Zip)		<u> </u>														
			le I - No			_			<u> </u>	l, Dis	sposed o				-i			1	
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da			ıy/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)				s Acquired (A) or of (D) (Instr. 3, 4 a		Beneficia	s ally following	Form	nership : Direct · Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	or P	rice	Transact (Instr. 3 a	ion(s)			(111501.4)
Common	Stock			09/24/2	2003				J ⁽¹⁾		220	I		\$3.3	3,97	9,404		By Churchill Acquisition Corp. ⁽²⁾	
Common Stock			09/26/2	5/2003				J ⁽¹⁾		20,018	I)	\$3.3	3,999	3,999,422		I	By Churchill Acquisition Corp. ⁽²⁾	
		Та	able II -								osed of,				y Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year)	3A. Dee Execution if any (Month/I	on Date,	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/N		ite	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		tr. 3	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	ore Owner Form: Direct or India (I) (Inside tion(s)		Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amo or Num of Shar	ber					
		Reporting Person*	<u>INC</u>																
(Last) 3400 Jac	kson Street	(First)	(Mi	ddle)		_													
(Street) Dubuque		IA	520	004		_													

Explanation of Responses:

3400 JACKSON STREET

Dubuque

(City)

(Last)

(Street) **DUBUQUE**

(City)

1. Name and Address of Reporting Person*

(State)

CHURCHILL ACQUISITION CORP

(First)

IA

(State)

(Zip)

(Middle)

52004

(Zip)

(the "Shares") at a price of \$3.30 per Share in cash (the "Offer"). The initial offering period for the Offer expired at 12:00 midnight New York City time, Wednesday, September 17, 2003. Purchaser is providing a subsequent offering period, which commenced Thursday, September 18, 2003 and which expires at 5:00 p.m., New York City Time, on Wednesday, October 1, 2003. The reported acquisitions were made by acceptance by Purchaser of Shares tendered Pursuant to the Offer during the subsequent offering period.

2. The acquired securities are owned directly by Purchaser and indirectly by Flexsteel as the sole shareholder of Purchaser.

<u>/s/ Ronald J. Klosterman, Vice</u>
<u>President Finance, Chief</u> 09/26/2003
<u>Financial Officer and Secretary</u>

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.