

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 12, 2017

FLEXSTEEL INDUSTRIES, INC.
(Exact name of registrant as specified in its charter)

Minnesota
(State or other jurisdiction
of incorporation)

0-5151
(Commission
File Number)

42-0442319
(IRS Employer
Identification No.)

385 Bell St. Dubuque, Iowa
(Address of principal executive offices)

52001
(Zip Code)

Registrant's telephone number, including area code 563-556-7730

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events

On May 12, 2017, Flexsteel Industries, Inc. issued a press release announcing the Company tentatively agreed to terms under three agreements related to maintaining employment and manufacturing operations in Dubuque, Iowa. A copy of the Press Release is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

Exhibit 99.1 – Press Release by Flexsteel Industries, Inc. on May 12, 2017.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FLEXSTEEL INDUSTRIES, INC.

(Registrant)

Date: May 12, 2017

By: /s/ Timothy E. Hall
Timothy E. Hall
Senior Vice President-Finance, CFO, and Secretary
Principal Financial and Accounting Officer

Flexsteel Announces Tentative Agreements for Dubuque Manufacturing

DUBUQUE, Iowa--(BUSINESS WIRE)--May 12, 2017--Flexsteel Industries, Inc. (NASDAQ:FLXS) announced today that it has tentatively agreed to terms under three agreements related to maintaining employment and manufacturing operations in Dubuque, Iowa:

- A Development Agreement with the City of Dubuque requiring construction of a \$25 million manufacturing facility
- An Agreement to purchase land for \$1.3 million from Dubuque County for the new facility
- Redevelopment Investment Agreement with Dubuque Initiatives for demolition of the current Dubuque manufacturing facility and preparing the site for light industrial use

The Agreements will be considered for approval in a series of separate meetings, the first of which is scheduled on Monday, May 15, 2017, by the City Council of the City of Dubuque and Board of Supervisors of Dubuque.

The projects are contingent upon the approval of development assistance programs being considered by other entities. Typical program funds include tax benefits, training assistance, and redevelopment assistance.

Flexsteel thanks the employees of our Dubuque Operations for their cooperation and patience throughout this process. Additionally, we thank the City of Dubuque, Dubuque County, Greater Dubuque Development Corporation, Dubuque Initiatives and the Iowa Economic Development Authority for their active involvement in reaching these agreements.

CONTACT:

Flexsteel Industries, Inc., Dubuque, IA
Timothy E. Hall, 563-585-8392
Chief Financial Officer